

FUTURE FOCUSED DC SERIES TARGETING NET ZERO: SUSTAINABLE REAL ASSETS

Join us for the first of our Future Focused DC panels of 2024.

We are delighted to welcome **Aviva Investors** who will delve into the strategic considerations from a climate and return perspective in constructing their pioneering Climate Transition Real Assets LTAF.

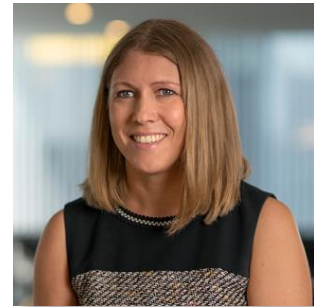
There is much to discuss:

- **Dual Targets:** Balancing healthy, diversified returns with Net Zero 2040 aspirations
- **Role of private real assets:** Understanding the importance for DC investors
- **Climate considerations:** Exploring Real Estate, Infrastructure, and Nature-based solutions
- **Evaluating Private Markets:** Key factors in assessment and monitoring in diversified portfolios
- **Operational Considerations:** Insights on platform and operational efficiency

Our distinguished multi-disciplinary panel includes:

- **Zoe Austin** and **Luke Layfield**, PMs at, **Aviva Investors**
- **Marc Barnett**, Head of Investment, **Cushon**
- **Tess Page**, Partner & UK Wealth Strategy leader, **Mercer**
- **Mark Thompson**, DC Investment Leader working with some of the UK's largest Plans
- **Joshun Sandhu**, Director, **Mobius Life**

We hope you can join us for a fascinating debate!



Zoe Austin
Co-Portfolio Manager
Aviva Investors



Luke Layfield
Co-Portfolio Manager
Aviva Investors





Zoe Austin
Co-Portfolio Manager



Zoe Austin is a portfolio manager in the Alternative Income team, including being deputy portfolio manager of the Climate Transition Real Assets Fund. She manages portfolios of alternative income and real assets for pension fund clients.

Zoe has over 20 years' experience of real assets, particularly infrastructure investments. Until 2017 she led one of the sterling infrastructure origination and asset management teams with a focus on social infrastructure. Zoe was Business Manager to the Aviva CFO for two years before returning to Aviva Investors in 2019 as portfolio manager. She holds a BA and MA in Economics and an MBA from the University of East Anglia.

Luke Layfield is portfolio manager of the Climate Transition Real Assets Fund which invests sustainably in value-add real estate and infrastructure across the UK and Europe, as well as directly owned forestry in order to achieve net zero by 2040. Luke also manages several multi-real asset funds which deliver secure, consistent and inflation-protected income to help pension schemes meet their liabilities.

Luke joined Aviva Investors in 2008 and previously led the Portfolio Analysis team, where he was responsible for the financial underwriting of transactions and quantitative Portfolio Analysis. He has previously worked on the Real Estate Research team and as an analyst for the UK specialist real estate funds. Luke holds an MSc in real estate investment from Bayes Business School and an MA in Politics and Economics from the University of Cambridge. He also holds the Investment Management Certificate and is a CFA charterholder.



Luke Layfield
Co-Portfolio Manager





Tessa Page
UK Wealth Strategy
Leader



Tess Page is Mercer’s UK Wealth Strategy Leader alongside her client roles, where she provides advice to DB and DC pension schemes. Tess chairs the Association of Consulting Actuaries (ACA) DC Committee and is a member of its Climate Risk Group. She chaired the Institute and Faculty of Actuaries’ working party on retirement savings, and is passionate about improving outcomes for savers. Tess has given evidence to the UK Government’s Work & Pensions Committee on pension scheme matters, and leads Mercer’s engagement with the Treasury and DWP on the Mansion House reforms.

Tess has a Master’s in Biochemistry from the University of Oxford and is a Fellow of the Institute and Faculty of Actuaries. Outside of work Tess is a Trustee of a GM4Women 2028, a charity focused on improving equality for women, girls, and the community. She is assistant examiner on the Actuarial Risk exam and a mentor for the Cherie Blair Foundation. She began her career in the industry in 2002, and joined Mercer in 2011, having previously worked at HSBC Actuaries and Consultants and WTW.

Marc Barnett joined Cushon in 2023 as Head of Investment because of Cushon’s commitment to the climate, and market leading approach to climate integration in investment strategy design. An investment actuary, Marc previously worked in Climate Risk at JP Morgan, so has first hand experience of how climate integration can be used to drive change alongside returns for investors. Since joining Cushon, Marc has helped design the climate integration framework through which the Cushon portfolio is constructed.



Marc Barnett
Head of Investment





Joshun Sandhu
Director, Asset
Manager Solutions



Joshun Sandhu joined Mobius Life in 2013 as an LSE graduate and is a CFA Charterholder. Working within our Client Solutions Team, he is responsible for developing our business and partnerships with asset managers. Joshun works closely with managers to identify and develop innovative solutions, including private markets offerings for our DC clients.

Mark Thompson has been employed in pension investment activities for over 35 years. His early career involved 24 years at Prudential/M&G where he undertook a variety of pension investment related roles such as equity fund manager, Head of Research and Investment Director. While there he was also a Trustee of the Prudential Staff Pension Scheme and the first Chair of its DC Committee.

Subsequently, he spent over 8 years as the Chief Investment Officer of the HSBC UK Pension Scheme; one of the largest schemes in the UK with both DB and DC sections. There he designed and implemented the long-term DB de-risking strategy and market leading climate change strategies for the DC section.

He is now employed by several pension schemes as either a Trustee Chair or as an Investment Committee member. The schemes include Lloyds Banking Group Schemes, the M&G Scheme and the UBS UK Scheme.



Mark Thompson
Independent Advisor