

INVESTING FOR IMPACT : UK PLACE-BASED INVESTMENT

Deprivation, poverty and entrenched place-based inequality have been further exacerbated by COVID in communities across the UK. The publication of the Impact Investing Institute's white paper "*Scaling up institutional investment for place-based impact*" has highlighted how investing in real estate offers the opportunity to be part of the solution to these societal concerns and aligns with the UK government's 'levelling up' agenda. This, at a time when Government finances are under enormous pressure as debt levels have exploded, resulting in UK Debt/GDP ratios now at levels not seen for 50 years.

UK pension schemes, especially Local Government (LGPS), but also corporate pension schemes and foundations have substantial patient capital to invest and seek opportunities for risk-adjusted returns and secure cashflows. Place-based investment bring opportunities to deliver both financial returns alongside social and environmental impact outcomes.

In this panel we will evaluate the concept of place-based investment and discuss the findings from the white paper along with potential challenges and possible solutions for investors who seek to deploy capital in this way.

We welcome **Jamie Broderick** of Impact Investing Institute, **Debbie Fielder**, Deputy Head of Clwyd Pension Fund and **Callum Stewart** of Hymans Robertson

Our sponsors, **Schroders** is represented by **Nick Montgomery**, Head of UK Real Estate Investment and **Jeremy Rodgers**, Portfolio Manager for the Schroders BSC Social Impact Trust plc and also CIO of Big Society Capital with responsibility for a team that has deployed over £2bn in social impact investments.

[CLICK TO REGISTER](#)



Jamie Broderick
Director



Jamie Broderick is Director of the Impact Investing Institute and was a key contributor to the Institute’s recent white paper: Scaling up institutional investment for place-based impact

Before working with the Institute and its predecessor Impact Investing Taskforce, Jamie was head of UBS Wealth Management in the UK. Jamie joined UBS after nineteen years at J.P. Morgan Asset Management, latterly as Chief Executive of its European operations.

Nick Montgomery is Head of UK Real Estate Investment at Schroders and also a member of the Real Estate Investment Committee. Nick joined Schroders in January 2012 from Invista Real Estate Investment Management where he was Head of UK Commercial Funds. Previously Nick worked at Gatehouse Investment Management. He started his investment management career in 1999 at LaSalle Investment Management managing institutional pension fund property portfolios.

Nick holds a BSc (Hons) in Estate Surveying from Nottingham Trent University and is a member of the Royal Institution of Chartered Surveyors and an FCA-approved person.



Nick Montgomery
Head of UK Real Estate



Callum
Responsible
Investment Specialist



Callum Stewart joined Hymans in 2015 and is a Fellow of the Institute and Faculty of Actuaries. He has around 13 years of pensions, actuarial and investment experience and is responsible for some of our largest Defined Contribution clients. Callum leads the responsible investment research and development within Hymans’ DC team business and is a member of our firm-wide Responsible Investment and Climate Change working groups as well as the Investment Consultant Sustainability Working Groups. He is also a member of the Governance Committee to their own pension plan heavily involved in recent developments to reduce the carbon footprint of our default arrangement.

More recently, Callum was heavily involved in launching the Climate Impact Initiative, an industry action group looking to ensure savers across the UK have access to a climate impact investment option.



Jeremy Rodgers
Portfolio Manager

*Schroder BSC Social
Impact Trust plc*



Jeremy Rodgers runs the team that invests and manages Big Society Capital's portfolio. He is also the Portfolio Manager for the Schroder BSC Social Impact Trust

Jeremy is passionate about finding sustainable ways to tackle social challenges and using them to improve peoples' lives. Since he joined Big Society Capital in 2013, he has helped establish over £2 billion of social impact investment vehicles supporting over 1,200 charities and social enterprises.

Jeremy has over 20 years of experience in the charitable and investment sectors, with over 12 years in impact investing. Jeremy set up and ran JP Morgan's European High Yield Trading group, growing it to become the market leader. He then became a Partner at Praxient Capital, a multi-asset investment fund. He has held many voluntary and non-executive roles at charities and social enterprises including the Princes Trust, Ashoka, Big Issue Invest and Pilotlight. He is a member of the Lankelly Chase Foundation's Investment Committee, Access - the Foundation for Social Investment's Joint Investment Committee and is a Senior Adviser to the Rockefeller Foundation Innovative Finance program.

Debbie Fielder is the Deputy Head of the Clwyd Pension Fund, a £2.1bn Local Government Pension Scheme and a member of the Wales Pension Partnership (WPP).

She represents The Clwyd Fund on both Private Markets and Responsible Investment working groups within the WPP and represents the WPP on the Responsible Investment Cross Pool Group and also the Scheme Advisory Board Responsible Investment Advisory Group.

The Clwyd Fund has investments with many Private Market managers and Debbie is a member on several of those investments Advisory Boards.

Debbie has also recently been appointed as a Non-Executive Director for Pensions For Purpose.

In her spare time, Debbie enjoys taking her dogs and grandchildren away camping and caravanning



Debbie Fielder
Deputy Head

